

Table of Contents

	<i>Paragraph(s)</i>	<i>Page(s)</i>
Preface		v
Executive Summary		vii
CHAPTER I Overview		
Profile of the State	1.1	1
Basis and Approach to State Finances Audit Report	1.2	2
Report Structure	1.3	2
Overview of Government Account Structure and Budgetary Processes	1.4	3
Fiscal Balance: Achievement of deficit and total debt targets	1.5	11
Conclusions	1.6	13
Recommendations	1.7	13
CHAPTER II Finances of the State		
Introduction	2.1	15
Major changes in Key fiscal aggregates during 2019-20 <i>vis-à-vis</i> 2018-19	2.2	15
Sources and Application of Funds	2.3	16
Resources of the State	2.4	17
Application of Resources	2.5	31
Public Account	2.6	44
Debt Management	2.7	49
Debt Sustainability Analysis	2.8	53
Conclusions	2.9	57
Recommendations	2.10	59
CHAPTER III Budgetary Management		
Budget Process	3.1	61
Budget projection and gap between expectation and actual	3.1.1	63
Expenditure incurred without authority of law	3.1.4	65
Expenditure on New Services	3.1.5	65
Excess expenditure and its regularisation	3.1.11	72

	<i>Paragraph(s)</i>	<i>Page(s)</i>
Review of selected Grants	3.2	77
Conclusions	3.3	79
Recommendations	3.4	80
CHAPTER IV		
Quality of Accounts and Financial Reporting Practices		
Funds transferred directly to State implementing agencies	4.1	83
Funds lying unutilised in the current account of DDOs	4.2	84
Delay in submission of Utilisation Certificates	4.3	85
Abstract Contingent bills	4.4	87
Personal Deposit Accounts	4.5	88
Indiscriminate use of Minor head 800	4.6	88
Outstanding balance under major Suspense and DDR heads	4.7	90
Non-reconciliation of Departmental figures	4.8	91
Reconciliation of Cash Balances	4.9	92
Compliance with Accounting Standards	4.10	92
Submission of Accounts/Separate Audit Reports of Autonomous Bodies	4.11	93
Arrears in finalisation of accounts by Public Sector Undertakings (PSUs)	4.12	93
Non-submission of details of grants / loans given to bodies and authorities	4.13	94
Autonomous District Councils (ADCs)	4.14	95
Timeliness and Quality of Accounts	4.15	97
Misappropriations, losses, thefts, <i>etc.</i>	4.16	97
Follow up action on State Finances Audit Report	4.17	98
Conclusions	4.18	99
Recommendations	4.19	99
CHAPTER V		
Functioning of State Public Sector Enterprises		
(Summary of financial performance of State Public Sector Enterprises)		
Introduction	5.1	101
Mandate	5.2	101
Working and non- working SPSEs	5.3	101
Investment in SPSEs	5.4	102
Budgetary assistance to SPSEs	5.5	103
Returns from Government Companies and Corporations	5.6	104

	<i>Paragraph(s)</i>	<i>Page(s)</i>
Long Term Debt of SPSEs	5.7	104
Operating Efficiency of SPSEs	5.8	105
Return on Capital Employed	5.9	105
Return on Equity	5.10	106
SPSEs incurring losses	5.11	106
SPSEs having complete erosion of capital	5.12	107
Performance of Power Sector SPSEs	5.13	108
Audit of State Public Sector Enterprises (SPSEs)	5.14	110
Appointment of statutory auditors of SPSEs by CAG	5.15	110
Submission of accounts by SPSEs	5.16	110
Timeliness in preparation of accounts by SPSEs	5.17	111
CAG's oversight - Audit of accounts and supplementary audit	5.18	111
Audit of accounts of Government Companies by Statutory Auditors	5.19	112
Supplementary Audit of accounts of Government Companies	5.20	112
Result of CAG's oversight role	5.21	112
Management Letters	5.22	115
Conclusions	5.23	116
Recommendations	5.24	116

Appendices

Appendix No.	Particulars	Page (s)
Appendix 2.1	Time Series Data on State Government Finances	119
Appendix 3.1	Glossary of important Budget related terms	122
Appendix 3.2	Details of cases where supplementary provision (₹ 50 lakh or more in each case) proved unnecessary	125
Appendix 3.3	Excess/unnecessary/insufficient re-appropriation	126
Appendix 3.4	List of Grants having large savings (savings above ₹ 100 crore during the year)	139
Appendix 3.5	Grant-wise utilisation of funds	141
Appendix 3.6	Details of surrender of funds in excess of (₹ 10 crore) at the end of March	143
Appendix 3.7	Excess over provision of previous years requiring regularisation	144
Appendix 3.8	Statement showing the details of incomplete projects where no expenditure was incurred during the year 2019-20	146
Appendix 3.9	Excess expenditure over budget provisions	148
Appendix 4.1	Statement showing Funds transferred by Government of India directly to State implementing agencies	150
Appendix 4.2	Statement showing arrears of Accounts as on 30 September 2020	154
Appendix 4.3	Statement showing investments made by State Government in PSUs whose accounts were in arrears	155
Appendix 4.4	Statement showing names of Autonomous Bodies and Authorities, the accounts of which had not been received under Section 14 (1) and 15	156
Appendix 5.1	Summarised financial position and working results of Government Companies and Statutory Corporations as per their latest finalised accounts as on 30 September 2020	158